

**INVESTMENT COMMITTEE AGENDA**

SSU Foundation Investment Committee

March 3, 2026

2:30 – 4:30 p.m.

Location: Salazar 2043B or Zoom

(for dial-in instructions please email [foundation@sonoma.edu](mailto:foundation@sonoma.edu))

*Members:* Brent Thomas (Chair), Ian Hannah, Mario A. Perez,  
Amanda Visser, Tom Gillespie, Mike Sullivan,  
Doug Jordan, Patrick Teixeira, Joe Huang, Marcela Piedra

*Committee Staff:* Alicia Hodenfield

*Guests:* Todd Au, Tony Parmisano, Drew Aviles – Graystone Consulting

1. OPENING COMMENTS
  
2. CONSENT AGENDA
  - A. November 6, 2025 Meeting Minutes
  - B. Galbreath Endowment Investments Quarterly Report
  
3. CSU SYSTEMWIDE ENDOWMENT OVERVIEW SLIDES
  - A. 24/25 Endowment Talking Points Comparative Sheet
  
4. GRAYSTONE – POOLED ENDOWMENT INVESTMENTS
  - A. Quarterly Performance Monitor
  - B. Amended Asset Allocation Study
  - C. Action: amendments to investment policy statement
  - D. Private Infrastructure Fund Recommendation
  
5. REVISED CHARTER - STUDENT MANAGED INVESTMENT FUND (SMIF) PROGRAM
  
6. OPEN ITEMS

Next Board meeting March 27, 2026