

INVESTMENT COMMITTEE AGENDA

SSU Foundation Investment Committee

September 2, 2025

2:30 - 4:30 p.m.

Location: Salazar 2043B or Zoom

(for dial-in instructions please email foundation@sonoma.edu)

Members: Brent Thomas (Chair), Ian Hannah, Mario A. Perez,
Amanda Visser, Tom Gillespie, Mike Sullivan,
Doug Jordan, Patrick Teixeira

Committee Staff: Alicia Hodenfield

Guests: Todd Au, Tony Parmisano, Drew Aviles – Graystone Consulting

1. OPENING COMMENTS
2. CONSENT AGENDA
 - A. April 29, 2025 Meeting Minutes
 - B. FY 24/25 SSUF Operating Budget to Actuals
 - C. SMIF Annual Report
 - D. Galbreath Endowment Investments Quarterly Report
 - E. Investment Pools Sheet as of 6/30/25
3. GRAYSTONE – POOLED ENDOWMENT INVESTMENTS
 - A. Quarterly Update: capital markets update, portfolio review & asset allocation review
 - B. HEPI (Higher Education Price Index) vs. CPI (Consumer Price Index) for inflation assumptions and return objective calculation
 - C. Mission related investing and/or impact investing discussion
4. OPEN ITEMS