SONOMA STATE UNIVERSITY | FOUNDATION

2025/26 ENDOWMENT REPORT

Shaping the Future at Sonoma State University

Sonoma State University Foundation Endowment

Sonoma State University Foundation (SSUF) has maintained endowment funds since the 1980s. These funds are managed through an endowment pool to hold, administer, and invest into perpetuity the private endowment gifts that benefit the university. The pooled endowment combines hundreds of individual endowments contributed by many donors into a single unitized investment fund that can be efficiently and economically invested as a broadly diversified portfolio with a focus on total return and long-term growth.

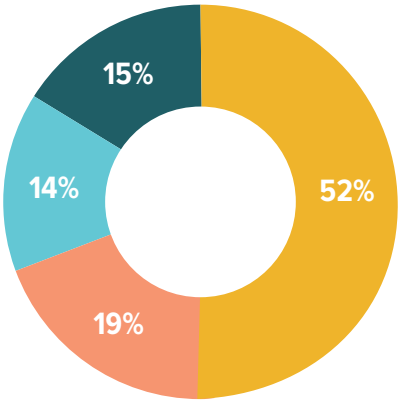
For 2025/26, the SSU endowment had a return of over 14%, net of investment fees, and ended the fiscal year with a record-high market value of over $86 million. The portfolio allocation remains well diversified and on target within the guidelines of the Investment Policy Statement. While allocations to public equities were the strongest contributor, all asset class allocations finished the time period in positive territory.

The majority of the SSUF's endowment assets are pooled and strategically managed by our Outsourced Chief Investment Office (OCIO), Graystone Consulting (of Morgan Stanley), and are thoughtfully guided by the Foundation's Investment Policy, overseen by the SSUF Investment Committee and SSUF Board of Directors.

PORTFOLIO ASSET ALLOCATION & DIVERSIFICATION

ASSET ALLOCATION

- Public Equities
- Fixed Income
- Hedge Funds
- Private Investments



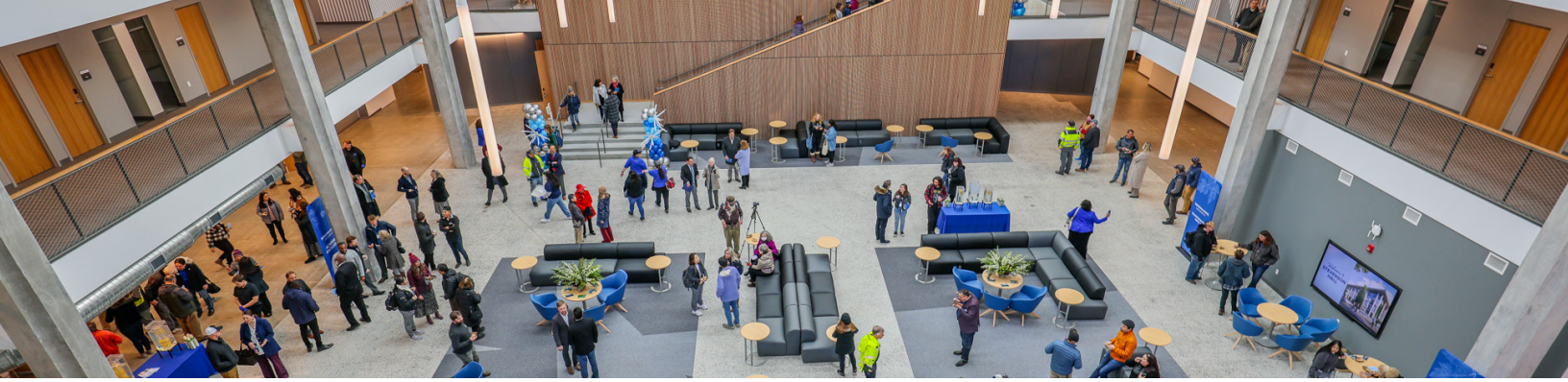
GIFT FACTS

$2.4 million
Fall 2025 total endowment distribution

Over 400
Individual endowment funds

8.9% average
Average annual endowment investment return over last 10 years

$86.6 million
Total market value of SSUF endowment



ENDOWMENT DISTRIBUTIONS

The endowment has paid out more than $10 million over the last five academic years, benefitting scholarships and programs, based on donor intent.

FALL

2025	$2,383,461
2024	$2,182,399
2023	$2,003,425
2022	$1,966,809
2021	$1,753,603

SPENDING POLICY

4.0% of the 5-year (20 quarter) rolling average of the endowment market value as of December 31

INVESTMENT RETURNS

SSUF ENDOWMENT:

14.6%	1-year return (FY 25/26)
12.2%	3-year average annual return
6.6%	5-year average annual return
8.9%	10-year average annual return
6.8%	15-year average annual return

HISTORICAL MARKET VALUE

As of June 30 each year

2026	$86.6 M
2025	$76.8 M
2024	$70.5 M
2023	$65.2 M
2022	$60.8 M
2021	$64.5 M
2020	$52.7 M
2019	$52.3 M
2018	$49.1 M
2017	$47.1 M

INVESTMENT OBJECTIVES

LONG TERM ANNUAL RETURN OBJECTIVE: 7.0%*
+ 2.5%* (annual historical inflation)
+ 3.5%* (effective spend rate)
+ 1.0% (administrative fees)

Preservation of Purchasing Power
Long-Term Growth of Capital
*Approximate

RESPONSIBLE INVESTING STRATEGY

SSUF utilizes a positive screening approach for environmental, social, and governance (ESG) factors through a board adopted Responsible Investing Position Statement.